

Sanchar Content Private Limited

**Annual Report
2017-18**

Sanchar Content Private Limited

Regd Off: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai – 400 021.
CIN No. U74999MH2008PTC180506

DIRECTORS' REPORT

To,
The Members,
Sanchar Content Private Limited

Your Directors have pleasure in presenting the Tenth Annual Report of your Company together with the Audited Financial Statements for the year ended March 31, 2018.

Our Company is a 'Small Company' as defined under Section 2(85) of the Companies Act, 2013. The report of the Directors' is as per rule 8A of the Companies (Accounts) Amendment Rules, 2018 dated July 31, 2018.

FINANCIAL HIGHLIGHTS AND STATE OF COMPANY AFFAIRS:

The highlights of the Company's performance is as under:-

- Net Loss after tax for the year decreased from Rs. 10,106 to Rs. 7,403.

During the year under review, the Board reviewed the possibilities of enhancing the business of the Company. However, there has been no change in the business of the Company during the financial year ended 31st March, 2018.

DIRECTORS' RESPONSIBILITY STATEMENT:

Your Directors state that:

- a) in the preparation of the annual accounts for the year ended March 31, 2018, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2018 and of the Loss of the Company for the year ended on that date;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a 'going concern' basis; and
- e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES U/S 188(1) OF THE COMPANIES ACT, 2013:

The Policy on dealing with related party transactions as approved by the Board, is annexed herewith marked as "Annexure 1".

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No Related Party Transactions were entered during the year by your Company. The disclosure of Related Party Transactions as required under Section 134(3) (h) of the Companies Act, 2013 in Form AOC 2 is enclosed as “Annexure 2” to this report.

CHANGES IN DIRECTORS:

During the year under review, there were no change in the Directors of the Company.

MEETINGS OF BOARD OF DIRECTORS:

During the year under the review, two meetings of the Board of Directors of the Company were held as per the provisions of the Companies Act, 2013.

AUDITOR & AUDITORS’ REPORT:

M/s R V Pandya & Co, Chartered Accountants, Statutory Auditor of the Company, having ICAI Registration No: 131644W was appointed as Statutory Auditor of the Company, for a term of 5 (five) consecutive years, at the Annual General Meeting held on September 28, 2017. They have informed their inability to continue as auditors from the financial year 2018-19.

It is proposed to appoint M/s Chaturvedi & Shah, Chartered Accountants, having ICAI Registration No: 101720W as Statutory Auditor of the Company, for a term of 5 (five) consecutive years, at the ensuing Annual General Meeting. They have confirmed their eligibility and qualification required under the Act for holding the office, as Statutory Auditors of the Company.

The Notes on financial statement referred to in the Auditors’ Report are self-explanatory and do not call for any further comments. The Auditors’ Report does not contain any qualification, reservation or adverse remark.

MATERIAL CHANGES AND COMMITMENTS:

There were no material changes and commitments which occurred affecting the financial position of the Company between March 31, 2018 and the date on which this report has been signed.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATOR, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company’s operations in future.

WEB LINK OF ANNUAL RETURN, IF ANY:

As the Company doesn’t have any website, the extract of the Annual Return in Form MGT-9 is enclosed herewith as “Annexure 3”.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS:

No frauds have been reported by Auditors of the Company during the year under review. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the financial year ended 31st March, 2018.

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SECRETARIAL STANDARDS:

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

ACKNOWLEDGEMENTS:

Your Directors record their sincere gratitude to its Bankers, corporate lenders, Statutory, Regulatory Authorities for their co-operation & assistance, to business associates, vendors, consultants, professional agencies for their continued support and faith in the Company during the year under review.

For and on behalf of the Board of Directors

Place: Mumbai
Date : 10.08.2018



L V Merchant
Chairman
DIN No: 00007722

Sanchar Content Private Limited

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CIN No. U74999MH2008PTC180506

Annexure 1

Related Party Transaction Policy

1. Introduction

This policy has been framed by the Company pursuant to provisions of Companies Act 2013. This Policy applies to transactions entered into with a Related Party on or after April 1, 2014 or any modification effected on or after April 1, 2014 to subsisting transactions with Related Parties

2. Definitions

- (a) "Act" means Companies Act, 2013 including any statutory modifications or re-enactments thereof.
- (b) "Board" means Board of Directors of the Company.
- (c) "Related Party" with reference to the Company, means an entity where:
 - (i) Such entity is a related party as defined under Section 2(76) of the Companies Act, 2013 or.
 - (ii) Such entity is a related party under the applicable accounting standards.
- (d) "Related Party Transaction" means a transaction between the Company and a Related Party which transaction is of the nature specified in sub-clause (a) to (g) of Section 188(1) of the Companies Act, 2013

3. Transactions between Company and Related Party & Materiality Threshold

Transactions between the Company and Related Parties shall be entered into in the manner that is compliant with the applicable provisions of the Companies Act, 2013 or any amendments thereof.

A transaction with the Related Party shall be treated as "material" if the transaction/transactions to be entered into individually or taken together with previous transaction(s) during a financial year with such Related Party exceed the threshold limit prescribed under section 188 of the companies Act 2013 or any amendments thereto, as per the last audited financial statements of the Company.

4. Internal processes in regard to Related Party Transactions

The Company shall, with the approval of the Board of Directors, establish appropriate internal processes for the purpose of identification of Related Parties and any transactions with them, determination of whether the transaction(s) is in the ordinary course of business, whether the transaction(s) is on an arm's length basis monitoring "materiality" threshold and other relevant matters to ensure adherence to this policy in entering into transactions with Related Parties.

5. Amendment

The Board reserves its right to amend or modify this Policy in whole or in part, at any time without assigning any reason whatsoever. However, no such amendment or modification shall be inconsistent with the applicable provisions of any law for the time being in force.

For and on behalf of the Board of Directors

Place: Mumbai
Date : 10.08.2018


L V Merchant
Chairman
DIN No: 00007722


Raja Kolumum Ramachandran
Director
DIN No: 00006673

Sanchar Content Private Limited

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Annexure 2

Form No. AOC-2 (Not Applicable)

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

- (a) Name(s) of the related party and nature of relationship - Nil
- (b) Nature of contracts/arrangements/transactions - Nil
- (c) Duration of the contracts / arrangements/transactions - Nil
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any - Nil
- (e) Justification for entering into such contracts or arrangements or transactions - Nil
- (f) Date of approval by the Board - Nil
- (g) Amount paid as advances, if any: Nil
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188 – Nil

2. Details of material contracts or arrangement or transactions at arm's length basis

- (a) Name(s) of the related party and nature of relationship – Nil
- (b) Nature of contracts/arrangements/transactions – Nil
- (c) Duration of the contracts / arrangements/transactions - Nil
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: Nil
- (e) Date(s) of approval by the Board, if any: Nil
- (f) Amount paid as advances, if any: Nil

For and on behalf of the Board of Directors

Place: Mumbai
Date : 10.08.2018



L V Merchant
Chairman
DIN No: 00007722



Raja Kolumum Ramachandran
Director
DIN No: 00006673

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Annexure 3

Form No. MGT-9

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

EXTRACT OF THE ANNUAL RETURN As on Financial Year ended March 31, 2018

I. REGISTRATION AND OTHER DETAILS		
i)	CIN	U74999MH2008PTC180506
ii)	Date of Registration	24/03/2008
iii)	Name of the Company	Sanchar Content Private Limited
iv)	Category/Sub-Category of the Company	Company Limited by Shares Small Company Indian Non-Government Company
v)	Address of the Registered Office & Contact Details (Name, Tel. No. & Email-Id)	3rd Floor, Maker Chambers IV, 222, Nariman Point 400021
vi)	Whether Listed Company (Yes/No)	No
vii)	Name, Address & Contact Details (Tel. No. & Email-Id) of Registrar & Transfer Agents, if any	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	Motion picture, video and television programme production, sound recording and music publishing activities	5911	NIL

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
Sr. No.	Name and Address of the Company	CIN/GLN	Holding[H] /Subsidiary[S] /Associate[A]	% of Shares Held	Applicable Section
	NIL				

IV. SHAREHOLDING PATTERN (Equity Share Capital Break up as % of Total Equity)	
	As per "Annexure A" attached herewith

V. INDEBTEDNESS (Indebtedness of the Company including interest outstanding/accrued but not due for payment) (In Crore)					
		Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
A. Indebtedness at the beginning of the Financial Year					
i)	Principal Amount	Nil	Nil	Nil	Nil
ii)	Interest due but not	Nil	Nil	Nil	Nil

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	paid				
iii)	Interest accrued but not due	Nil	Nil	Nil	Nil
	Total[(i)+(ii)+(iii)]	Nil	Nil	Nil	Nil
B. Change in Indebtedness during the Financial Year					
i)	Addition	Nil	Nil	Nil	Nil
ii)	Reduction	Nil	Nil	Nil	Nil
	Net Change	Nil	Nil	Nil	Nil
C. Indebtedness at the end of the Financial Year					
i)	Principal Amount	Nil	Nil	Nil	Nil
ii)	Interest due but no paid	Nil	Nil	Nil	Nil
iii)	Interest accrued but not due	Nil	Nil	Nil	Nil
	Total[(i)+(ii)+(iii)]	Nil	Nil	Nil	Nil

VI	REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:- NOT APPLICABLE
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A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NA

Sr. No	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	----	----	----	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission - as % of profit - Others, specify...					
5.	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

B. Remuneration to other directors: NA

Sr. No	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	----	
1.	Independent Directors • Fee for attending board / committee Meetings • Commission • Others, please specify					

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	Total (1)					
2.	Other Non-Executive Directors • Fee for attending board / committee meetings • Commission • Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

VII	PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NOT APPLICABLE
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Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
Penalty					
Punishment					
Compounding					
OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For and on behalf of the Board of Directors

Place: Mumbai
Date : 10.08.2018


 L V Merchant
 Chairman
 DIN No: 00007722

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ANNEXURE A:-

SHAREHOLDING PATTERN

i)	Category wise Shareholding
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Category of Shareholders	No. of Shares held at the Beginning of the Year				No. of Shares held at the end of the Year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.	Promoters								
(1) Indian									
(a) Individual/HUF	---	10000	10000	100	--	10000	10000	100	--
(b) Central Govt.	--	--	--	--	--	--	--	--	--
(c) State Govt(s).	--	--	--	--	--	--	--	--	--
(d) Bodies Corp.	--								---
(e) Banks/FI	--	--	--	--	--	--	--	--	--
(f) Any Other	--	--	--	--	--	--	--	--	--
Sub Total (A) (1)	---	10000	10000	100		10000	10000	100	---
(2) Foreign									
(a) NRIs-Individual	--	--	--	--	--	--	--	--	--
(b) Other-Individuals	--	--	--	--	--	--	--	--	--
(c) Bodies Corp	--	--	--	--	--	--	--	--	--
(d) Banks/FIs	--	--	--	--	--	--	--	--	--
(e) Any Other,	--	--	--	--	--	--	--	--	--
Sub Total (A) (2)	--	--	--	--	--	--	--	--	--
Total Shareholding of Promoter(A)= (A) (1) + (A) (2)	--								---
	--	10000	10000	100	--	10000	10000	100	--

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B	Public Shareholding								
(1) Institutions	--	--	--	--	--	--	--	--	--
(a) Mutual Funds	--	--	--	--	--	--	--	--	--
(b) Banks/FIs	--	--	--	--	--	--	--	--	--
(c) Central Govt.	--	--	--	--	--	--	--	--	--
(d) State Govt(s).	--	--	--	--	--	--	--	--	--
(e) Venture Capital Funds	--	--	--	--	--	--	--	--	--
(f) Insurance Companies	--	--	--	--	--	--	--	--	--
(g) FIs	--	--	--	--	--	--	--	--	--
(h) Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
(i) Others (Specify)	--	--	--	--	--	--	--	--	--
Sub Total (B)(1)	--	--	--	--	--	--	--	--	--
(2) Non Institutions									
(a) Bodies Corp	--	--	--	--	--	--	--	--	--
i) Indian	--	--	--	--	--	--	--	--	--
ii) Overseas	--	--	--	--	--	--	--	--	--
(b) Individuals	--	--	--	--	--	--	--	--	--
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	--	--	--	--	--	--	--	--	--
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	--	--	--	--	--	--	--	--	--
(c) Others (Specify)	--	--	--	--	--	--	--	--	--
Sub Total (B)(2)	--	--	--	--	--	--	--	--	--
Total Public	--	--	--	--	--	--	--	--	--

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Shareholding (B)= (B)(1) + (B)(2)									
C. Shares held by the Custodians of GDRs and ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	--	10000	10000	100	--	10000	10000	100	--

ii)	Shareholding of Promoters (Equity Share Capital)
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Sr No	Name of the Shareholder	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareho lding during the year
		No. of Share s	% of total Shares of the company	% of Shares Pledged / Encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / Encumbered to total shares	
1	Madhusudan Panda	4000	40	--	4000	40	--	--
2	L V Merchant	6000	60	--	6000	60	--	--
	Total	10000	100	--	10000	100	--	--

iii)	Change in Promoters' Shareholding (please specify, if there is no change):- <i>There is no change in the promoters' shareholding during the year.</i>
-------------	--

Sr. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year				

iv)	Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NOT APPLICABLE
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Sr. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
	For Each of the Top 10 Shareholders (See Note)				
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				

v) Shareholding (Equity Share) of Directors and Key Managerial Personnel:-					
Sr. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
	At the beginning of the year				
1	L V Merchant – Promoter & Director	6000	60	6000	60
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Nil	Nil	Nil	Nil
	At the End of the year	6000	60	6000	60

For and on behalf of the Board of Directors

Place: Mumbai
Date : 10.08.2018


L V Merchant
 Chairman
 DIN No: 00007722



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF Sanchar Content Private Limited
Report on the Financial Statements**

We have audited the accompanying financial statements of **Sanchar Content Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

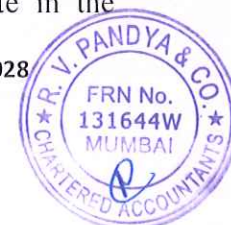
We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the

* OFFICE *

49, NOOR BUILDING, 2nd FLOOR, 212, SENAPATI BAPAT MARG, DADAR WEST, MUMBAI - 400028
TEL (O) : 24307012, 24311115 EMAIL : rvpandya.co@gmail.com





circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. This report does not contain a statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act ("the Order") as, in our opinion, and according to the information and explanations given to us, the Order is not applicable in the case of the Company.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.



* OFFICE *

49, NOOR BUILDING, 2nd FLOOR, 212, SENAPATI BAPAT MARG, DADAR WEST, MUMBAI - 400028
TEL (O) : 24307012, 24311115 EMAIL : rvpandya.co@gmail.com

R. V. Pandya & Co
CHARTERED ACCOUNTANTS



- (f) This report does not include a statement with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls as specified in Section 143(3)(i) of the Act, since in our opinion and according to the information and explanations given to us, the said clause is not applicable to the Company.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations and thus there would not be any impact on its financial position in its financial statements on that account;
 - (ii) The Company does not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.
 - (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

for **R. V. Pandya & Co**
Chartered Accountants
(Registration No. 131644W)

Rupal V. Pandya
Proprietor
(Membership No. 118610)



Place: Mumbai
Date: 10 August 2018

* OFFICE *

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TEL (O) : 24307012, 24311115 EMAIL : rvpandya.co@gmail.com

Sanchar Content Private Limited
Balance Sheet as at 31st March, 2018

	Note	As at 31st March, 2018	Amount in ₹ As at 31st March, 2017
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	1	1 00 000	1 00 000
Reserves and Surplus	2	<u>(70 315)</u>	<u>(62 912)</u>
		29 685	37 088
Current Liabilities			
Short-term provisions	3	8 900	4 000
TOTAL		<u>38 585</u>	<u>41 088</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	38 585	41 088
TOTAL		<u>38 585</u>	<u>41 088</u>

Significant Accounting Policies
Notes on Financial Statements

1 to 14

As per our Report of even date

For and on behalf of the Board

For R. V. Pandya & Co.
Chartered Accountants
(Registration No. 131644W)



Rupal V. Pandya
Proprietor
(Membership No. 118610)




Laxmidas V Merchant
Director
DIN: 00007722



Raja Kolumum Ramachandran
Director
DIN: 00006673

Mumbai
Dated : August 10, 2018

Sanchar Content Private Limited
Profit and Loss Statement for the year ended 31st March, 2018

	Note	2017-18	Amount in ₹ 2016-17
INCOME			
Revenue from Operations		-	-
Total Revenue		<u>-</u>	<u>-</u>
EXPENDITURE			
Other Expenses	5	7 403	10 106
Total Expenses		<u>7 403</u>	<u>10 106</u>
Loss before tax		(7 403)	(10 106)
Current Tax		-	-
Loss for the year		<u>(7 403)</u>	<u>(10 106)</u>
Earnings per equity share of face value of ₹10 each Basic and Diluted (in ₹)	6	(0.74)	(1.01)

Significant Accounting Policies
Notes on Financial Statements 1 to 14

As per our Report of even date

For R. V. Pandya & Co.
Chartered Accountants
(Registration No. 131644W)



Rupal V. Pandya
Proprietor
(Membership No. 118610)



Mumbai
Dated : August 10, 2018

For and on behalf of the Board



Laxmidas V Merchant
Director
DIN: 00007722



Raja Kolumum Ramachandran
Director
DIN: 00006673

Sanchar Content Private Limited

Significant Accounting Policies

A Basis of Preparation of Financial Statements

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

B Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

C Investments

Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Non Current investments are stated at cost. Provision for diminution in the value of Non Current investments is made only if such a decline is other than temporary.

D Valuation of Stock

The stock is valued at Cost or Market price whichever is lower.

E Revenue recognition

The Company follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

F Current Tax and Deferred Tax

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realise the same. Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

G Provision, Contingent Liabilities and Contingent assets

Provision is recognised in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognised nor disclosed in the financial statements.



Sanchar Content Private Limited
Notes on Financial Statements for the year ended 31st March, 2018

1 SHARE CAPITAL	As at 31st March, 2018	Amount in ₹ As at 31st March, 2017
Authorised Share Capital		
10 000 Equity Shares of ₹10 each (10 000)	1 00 000	1 00 000
TOTAL	1 00 000	1 00 000
Issued, Subscribed and Paid up:		
10 000 Equity Shares of ₹ 10 each fully paid up (10 000)	1 00 000	1 00 000
TOTAL	1 00 000	1 00 000

1.1 Details of Shareholders holding more than 5% shares

Name of the Shareholder	As at 31st March, 2018		As at 31st March, 2017	
	No. of Shares	% held	No. of Shares	% held
Laxmidas V Merchant	6 000	60.00	6 000	60.00
Madhusudan Panda	4 000	40.00	4 000	40.00
Total	10 000	100.00	10 000	100.00

1.2 Reconciliation of the number of shares outstanding is set out below :

Particulars	Equity Shares 31st March, 2018		Equity Shares 31st March, 2017	
	Numbers	Amount in Rs.	Numbers	Amount in Rs.
Equity Shares at the beginning of the year	10 000	1 00 000	10 000	1 00 000
Add : Shares issued during the year	-	-	-	-
Equity Shares at the end of the year	10 000	1 00 000	10 000	1 00 000

2 RESERVES AND SURPLUS

	As at 31st March, 2018	Amount in ₹ As at 31st March, 2017
Profit and Loss Account		
As per last Balance Sheet	(62 912)	(52 806)
Add: Profit / (Loss) for the year	(7 403)	(10 106)
	(70 315)	(62 912)
TOTAL	(70 315)	(62 912)

3 Short-term provisions

	As at 31st March, 2018	Amount in ₹ As at 31st March, 2017
Audit Fees Payable	8 000	4 000
Others Payable	900	-
TOTAL	8 900	4 000



Sanchar Content Private Limited
Notes on Financial Statements for the year ended 31st March, 2018

4 CASH AND CASH EQUIVALENTS	As at 31st March, 2018	Amount in ₹ As at 31st March, 2017
Balance with Bank	38 585	41 088
TOTAL	38 585	41 088
5 OTHER EXPENSES	2017-18	Amount in ₹ 2016-17
Profession Tax	2 500	5 000
Filing fees	900	600
Bank Charges	3	6
Payment to Auditors :		
- Audit Fees	4 000	4 000
- Certification and Other Expenses	-	500
TOTAL	7 403	10 106
6 EARNINGS PER SHARE	2017-18	2016-17
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (₹)	(7 403)	(10 106)
Weighted Average number of equity shares used as denominator for calculating EPS	10 000	10 000
Basic and Diluted earnings per equity share (₹)	(0.74)	(1.01)
Face Value per equity share (₹)	10	10

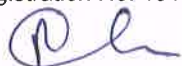


Sanchar Content Private Limited
Notes on Financial Statements for the year ended 31st March, 2018

- 7 The Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.
- 8 The main object of the company is to deal in cinematographic films, television films, video films, electronic display systems and video cassettes and to acquire and maintain, and to sell, give on lease or hire studios, laboratories, cinemas, picture places, halls, theatres, for production processing, printing and screening of films and to set up, operate professional Television, Audio, Cine Studios for entertainment shows, sponsored programmes, advertising films, educational films, feature films and documentaries including transfer of films to video cassettes and to produce TV programmes, TV news coverage, educational programmes, sports coverage and computer software for programmes connected therewith and to carry on business of marketing the above and to deal in any manner in films both of own manufacture or other manufacture, Indian or foreign, in India or elsewhere outside India. To take part in the management, supervision and control of the business or operations of any company or undertaking having similar objects and for that purpose to appoint and remunerate any directors, trustees, accountants or other experts.
- 9 There is no separate business / geographical segments as per Accounting standard - 17 "Segment Reporting" .
- 10 As per Accounting standard - 18, there are no related parties of the company, hence disclosures of transactions with the related parties are not given
- 11 The Company does not have any Trade Payables as on 31st March, 2018 thus the requirements under the Micro, Small and Medium Enterprises Development Act, 2006 are not applicable to the company.
- 12 The Company equity shares are not held by holding/ultimate holding company and/or their subsidiaries/associates. The Company have not issued any bonus shares, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date.
- 13 In the absence of virtual certainty that sufficient future taxable income will be available against which the deferred tax assets on carried forward losses can be realized, the same has not been recognized in the financial statements.
- 14 The Company is a Small and Medium Sized Company (SMC) as defined in Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014. Accordingly, the company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

As per our Report of even date

For R. V. Pandya & Co.
Chartered Accountants
(Registration No. 131644W)



Rupal V. Pandya
Proprietor
(Membership No. 118610)

Mumbai
Dated : August 10, 2018



For and on behalf of the Board



Laxmidas V Merchant
Director
DIN: 00007722



Raja Kolumum Ramachandran
Director
DIN: 00006673